

Timed Expectations



Create a frayer model for Expected Value

Definition: sum of prob. multiplied by payoff	Illustration:
Examples: Lottery tickets	Non-Examples:

Expected Value

If the probabilities that Ger and Tabatha will be valedictorian of a high school are $\frac{1}{5}$ and $\frac{1}{4}$ respectively, what is the probability that either Juan or Tabatha will be valedictorian?

A card is drawn from a standard deck of 52 cards, not replaced, and a second card is drawn. What is the probability that both cards are nines?

A quiz has 6 questions: 1 True-False question, 3 multiple choice questions with 3 choices and 2 multiple choice questions with 4 choices. If a student guesses at each of the questions, what is the expected number of questions he or she will answer correctly?

NOTATION

$$P(\text{A or B}) = P(A) \cup P(B) = P(A) + P(B)$$

Union

*Mutually
Exclusive*

$$P(\text{A and B}) = P(A) \cap P(B) = P(A) * P(B)$$

A

*Independent
Dependent*

$$P(\text{B given A}) = P(B/A) = \frac{P(\text{A and B})}{P(A)} = \frac{P(A) * P(B)}{P(A)}$$



Conditional Probability

Conditional Probability

$$P(B | A) = \frac{P(B) \cdot P(A)}{P(A)}$$

- ▶ The probability that event, B, will occur given that another event, A, has already happened.
- ▶ Exists when two events **depend** on each other.

1. Re-write each conditional probability into words:

- ▶ a. $P(\text{have short hair} \mid \text{the person is a boy})$
probability that person has short hair given the person is a boy
- ▶ b. $P(\text{taking Spanish} \mid \text{senior})$

Guitars		
	Acoustic	Electric
Tan	78	42
Black	34	56
Blue	12	16

1. $P(\text{black} \mid \text{acoustic})$

2. $P(\text{tan} \mid \text{electric})$

3. $P(\text{blue} \mid \text{electric})$

4. $P(\text{acoustic} \mid \text{tan})$

Students' Reading Preferences		
	Comic Books	Novels
Middle School	128	32
High School	86	98

$$160 > 34$$

$$184 > 34$$

$$214 \quad 130$$

$$\underline{344}$$

5. What is the probability that a student prefers comic books, given that the student is in high school?

0.6

$$P(B|A) = \frac{214}{344} \cdot \frac{184}{344} = \frac{214}{344} = \frac{107}{172}$$

Education and Salary of Employees

	Under \$20,000	\$20,000 to \$30,000	Over \$30,000
Less than high school	69	36	2
High school	112	98	14
Some college	102	193	143
College degree	13	173	245

Use the table to calculate the following:

6. $P(\text{earns over } \$30,000 \mid \text{only high school education})$

$P(\text{has high school education or less} \mid \text{earns over } \$30,000)$

5.

- ▶ At Kennedy Middle School, the probability that a student takes Technology and Spanish is 0.087. The probability that a student takes Technology is 0.68. What is the probability that a student takes Spanish given that the student is taking Technology?

$$P(B/A) = \frac{(0.087) \cdot (\cancel{0.68})}{\cancel{0.68}} = 0.087$$

6.

A jar contains black and white marbles. Two marbles are chosen without replacement. The probability of selecting a black marble and then a white marble is 0.34, and the probability of selecting a black marble on the first draw is 0.47. What is the probability of selecting a white marble on the second draw, given that the first marble drawn was black?

$$P(B|A) = \frac{(0.34)(0.47)}{0.47} = 0.34$$

7.

- ▶ The probability that it is Friday and that a student is absent is 0.03. Since there are 5 school days in a week, the probability that it is Friday is 0.2. What is the probability that a student is absent given that today is Friday?

$P(B/A)$
Before Ad

$$\frac{0.03 \cdot \cancel{0.2}}{\cancel{0.2}} = 0.03$$



8.

- ▶ If 39% of people in a community have a pet now and have had a pet in the past. 61% do not have a pet now. 86% have had a pet in the past and 14% do not have a pet now and have never had a pet in the past. What is the probability that a randomly selected person has a pet now, given that they have had a pet in the past?



9.

- ▶ In New York State, 48% of all teenagers own a skateboard and 39% of all teenagers own a skateboard and roller blades. What is the probability that a teenager owns roller blades given that the teenager owns a skateboard?



10.

- ▶ At a middle school, 18% of all students play football and basketball and 32% of all students play football. What is the probability that a student plays basketball given that the student plays football?

Assignment
Probability Assignment #7
(Handout)